
31st March 2023

HORIZONTE MINERALS HOSTS OUR ENVIRONMENTAL EDUCATION PROGRAMME IN CANAÃ DOS CARAJÁS, PARÁ

Horizonte Minerals (AIM/TSX: HZM) ("Horizonte" or the "Company"), a nickel company developing two Tier 1 assets in the Pará State, Brazil, hosted numerous activities for residents and employees on behalf of our Environmental Education Programme ("EEP") on 19th March in Canaã dos Carajás, Southeast Pará, where Horizonte's 100% owned Vermelho nickel and cobalt project is located.

Adults were able to participate in an ecological workshop discussing ways to generate work and income in the community based on sustainable practices. Children were also able to participate in a music and poetry festival based around the United Nations World Water Day, celebrated on 22nd March. Through activities demonstrated the importance of a sustainable relationship with this natural resource. Horizonte Minerals' employees and contractors also learnt about the Sustainable Development Goals during a Daily Sustainability Dialogue ("DSD").

The EEP activities are free, educational and interactive, and are catered towards targeted audiences: primarily women and children from Serra Dourada and surrounding areas. The EEP is carried out by our partner, UPbio Consultoria Ambiental, formed up of a multidisciplinary team of environmental managers, pedagogues, and environmental technologists. Actions are held monthly, having begun in January, and will run through to June.

"The EEP is another step towards building good relationships between the Company, the community and the environment. The participants, in addition to exchanging knowledge on the subject, also leave these activities as multipliers of what they have learnt", says Flavia Veronese, Environment Manager at Horizonte Minerals.

The Community Relations Manager at Horizonte Minerals, Nildo Frazão, highlights the function of enhancing knowledge for the community that can be used to generate income. "After the courses, everyone can develop their small businesses and, at the same time, understand the environment in a more sustainable and positive way", he says.

The programme's agenda also includes the following events:

- 16th April - a macramé workshop;
- 21st May - making a cardboard bag; and
- 18th June - floral arrangement workshop.

For children, activities are planned for:

- 16th April - a poster making workshop on climate change;
- 21st May (Day of the Environment) - a new theatrical presentation; and
- 18th June, an environmental scavenger hunt that will address solid waste.

Finally, on 18th June, the EEP will hold a large social event offering services to the broader community.

For more information, visit www.horizonteminerals.com.br

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About Horizonte Minerals

Horizonte Minerals plc (AIM/TSX: HZM) is developing two 100%-owned, Tier 1 projects in Pará state, Brazil, the Araguaia Nickel Project and the Vermelho Nickel-Cobalt Project. Both projects are large scale, high-grade, low-cost, low-carbon and scalable. Araguaia is under construction with first metal scheduled for early 2024, when fully ramped up with Line 1 and Line 2, it's forecast to produce 29,000 tonnes of nickel per year. Vermelho is at feasibility study stage and is expected to produce 25,000 tonnes of nickel and 1,250 tonnes of cobalt to supply the EV battery market. Horizonte's combined near-term production profile of over 60,000 tonnes of nickel per year positions the Company as a globally significant nickel producer. Horizonte's top three shareholders are La Mancha Investments S.à r.l., Glencore plc and Orion Resource Partners LLP.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Except for statements of historical fact relating to the Company, certain information contained in this press release constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, the ability of the Company to complete the acquisition of equipment as described herein, statements with respect to the potential of the Company's current or future property mineral projects; the ability of the Company to complete a positive feasibility study regarding the second RKEF line at Araguaia on time, or at all, the success of exploration and mining activities; cost and timing of future exploration, production and development; the costs and timing for delivery of the equipment to be purchased as described herein, the estimation of mineral resources and reserves and the ability of the Company to achieve its goals in respect of growing its mineral resources; the realization of mineral resource and reserve estimates and achieving production in accordance with the Company's potential production profile or at all. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, and are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks related to: the inability of the Company to complete the acquisition of equipment contemplated herein, on time or at all, the ability of the Company to complete a positive feasibility study regarding the implementation of a second RKEF line at Araguaia on the timeline contemplated or at all, exploration and mining risks, competition from competitors with greater capital; the Company's lack of experience with respect to development-stage mining operations; fluctuations in metal prices; the Company's future payment obligations; potential disputes with respect to the Company's title to, and the area of, its mining concessions; the Company's dependence on its ability to obtain sufficient financing in the future; the Company's dependence on its relationships with third parties; the Company's joint ventures; the potential of currency fluctuations and political or economic instability in countries in which the Company operates; currency exchange fluctuations; the Company's ability to manage its growth effectively; the trading market for the ordinary shares of the Company; uncertainty with respect to the Company's plans to continue to develop its operations and new projects; the Company's dependence on key personnel; possible conflicts of interest of directors and officers of the Company, and various risks associated with the legal and regulatory framework within which the Company operates, together with the risks identified and disclosed in the Company's disclosure record available on the Company's profile on SEDAR at www.sedar.com, including without limitation, the annual information form of the Company for the year ended December 31, 2022, the Araguaia Report and the

Vermelho Report. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.