| Extractive Sector | or Trans | parency Me | easures | Act - Annı | ual Report | |
|---|----------|------------|---|--------------------|----------------|------------|
| Reporting Entity Name | | | Hori | zonte Minerals Plc | | |
| Reporting Year | From | 01/01/2021 | To: | 31/12/2021 | Date submitted | 06/07/2022 |
| Reporting Entity ESTMA Identification Number | E849100 | | Original SuAmended F | | | |
| Other Subsidiaries Included (optional field) | | | | No | | |
| Not Consolidated | | | | | | |
| Not Substituted | | | | | | |
| Attestation by Reporting Entity | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above. | | | | | | , |
| | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Simon | Retter | | Date | 06/07/2022 |
| Position Title | | CF | 0 | | | |

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: 31/12/2021 From: 01/01/2021 Reporting Entity Name Currency of the Report CAD Horizonte Minerals Plc Reporting Entity ESTMA E849100 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc.. Infrastructure Total Amount paid to within Payee that Received Notes³⁴ Production Entitlements Country Payee Name¹ Taxes Royalties Fees Bonuses Dividends mprovement Payments Payee Payments² Brazilian Institute of Environment Government of Brazil and Renewable 16,182 16,182 Brazil Natural Resources (IBAMA) National Agency of Mineral Government of Brazil 32,565 32,565 Brazil Activities Brazil State of Minas Gerais National Treasury Department 385 385 State of Pará National Treasury Department 393 1,705 Brazil 1,312 State of Rio de Janeiro Brazil National Treasury Department 16 State Secretary of Environment 15.336 15.336 Brazil State of Pará and Sustainability 6,053 89 6,142 Municipality of Belo Horizonte National Treasury Department Brazil Municipality of Conceição do National Treasury Department 29 444 415 Brazil Áraguaia 114 Brazil Municipality of Xinguara National Treasury Department 114

15,619

15,619

Additional Notes:

Brazil

Includes payments made in foreign currencies. These payments are converted to Canadian dollars using the annual average exchange rates as follows:

BRL Year Average Rate / CAD Year Average Rate: 0.2323

Municipality of Conceição do

Araguaia

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | | | | |
|--|---------------------------------|------------|--|-------------------------------|---------------------------|----------------------------|-----------|--|---------------------------------|---------------------|--|--|--|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 01/01/2021 | To: Horizonte Minerals Plc E849100 | 31/12/2021 | | Currency of the Report CAD | | | | | | | | | |
| | Payments by Project | | | | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | | | | |
| Brazil | Araguaia Níquel Metais Ltda | 1262 | | 65,148 | | | | 15,619 | 82,029 | | | | | | |
| Brazil | HM do Brasil Mineração Ltda | 5598 | | 432 | | | | | 6,030 | | | | | | |
| Brazil | Trias Brasil Mineração Ltda | | | 449 | | | | | 449 | | | | | | |
| | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | |
| Additional Notes ³ : | Includes payments made in forei | | are converted to Canadian dollar | s using the annual average ex | xchange rates as follows: | | | | | | | | | | |