



# HORIZONTE

MINERALS PLC

## A NEXT GENERATION NICKEL PRODUCER

Corporate Presentation  
November 2021

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Due to the uncertainty that may be attached to inferred mineral resource estimates, it cannot be assumed that all or any part of an inferred mineral resource estimate will be upgraded to an indicated or measured mineral resource estimate as a result of continued exploration. Confidence in an inferred mineral resource estimate is insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of economic viability sufficient for public disclosure, except in certain limited circumstances set out in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. The economic analysis contained in the Company's technical report is based on probable mineral reserve estimates.

Unless otherwise indicated, the scientific and technical information contained in this investor presentation has been prepared by or under the supervision of Frank Blanchfield FAusIMM, Andrew Ross FAusIMM of Snowden Mining Industry Consultants, David Haughton MIMM, C Eng of Ausenco, Nic Barcza HLFSAIMM . All are Qualified Persons within the meaning of Canadian National Instrument 43-101 and have acted as consultants to the Company.



# A Significant, Near-Term Nickel Producer



High grade	Critical metal in clean energy transition	Scalable to ~50,000/t per year	Developed infrastructure of Carajas mining district	Low carbon
Low cost	Limited new supply outside of Indonesia	Araguaia is construction ready	Access to labour, roads & ports	Local employment & social investment
Long mine life	HZM able to supply stainless steel & battery markets	Vermelho is at feasibility stage	Hydroelectric power	Transparent reporting aligned with international standards



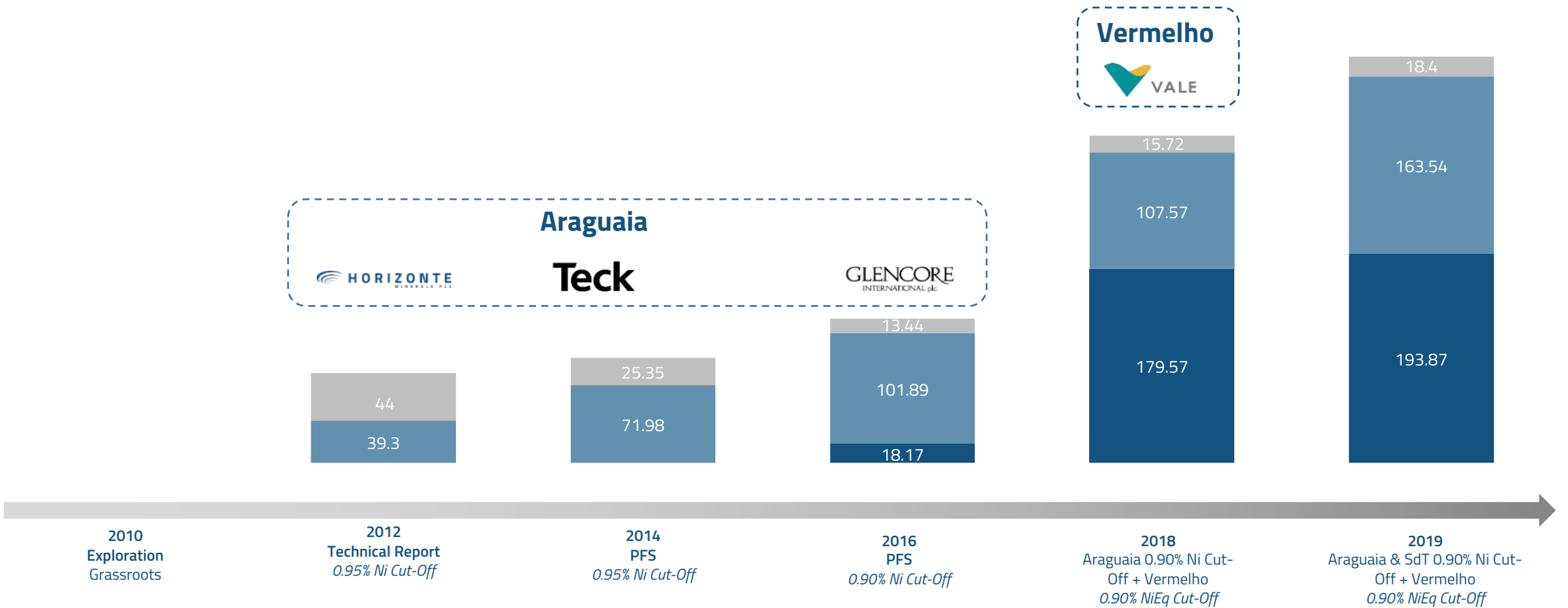
# Our Resource Growth in Brazil Over 800% in 7 Years

NI MINERAL RESOURCES (MT)

■ Total Measured (MT)

■ Total Indicated (MT)

■ Total Inferred (MT)





# Developing a New Nickel District in an Established Mining Region



**VALE**

**VERMELHO**  
100% HZM Owned

Approved construction decision to build an HPAL plant to produce 46,000t/pa Ni and 2,800t/pa Co with a LOM of 40 years

**GLENCORE**

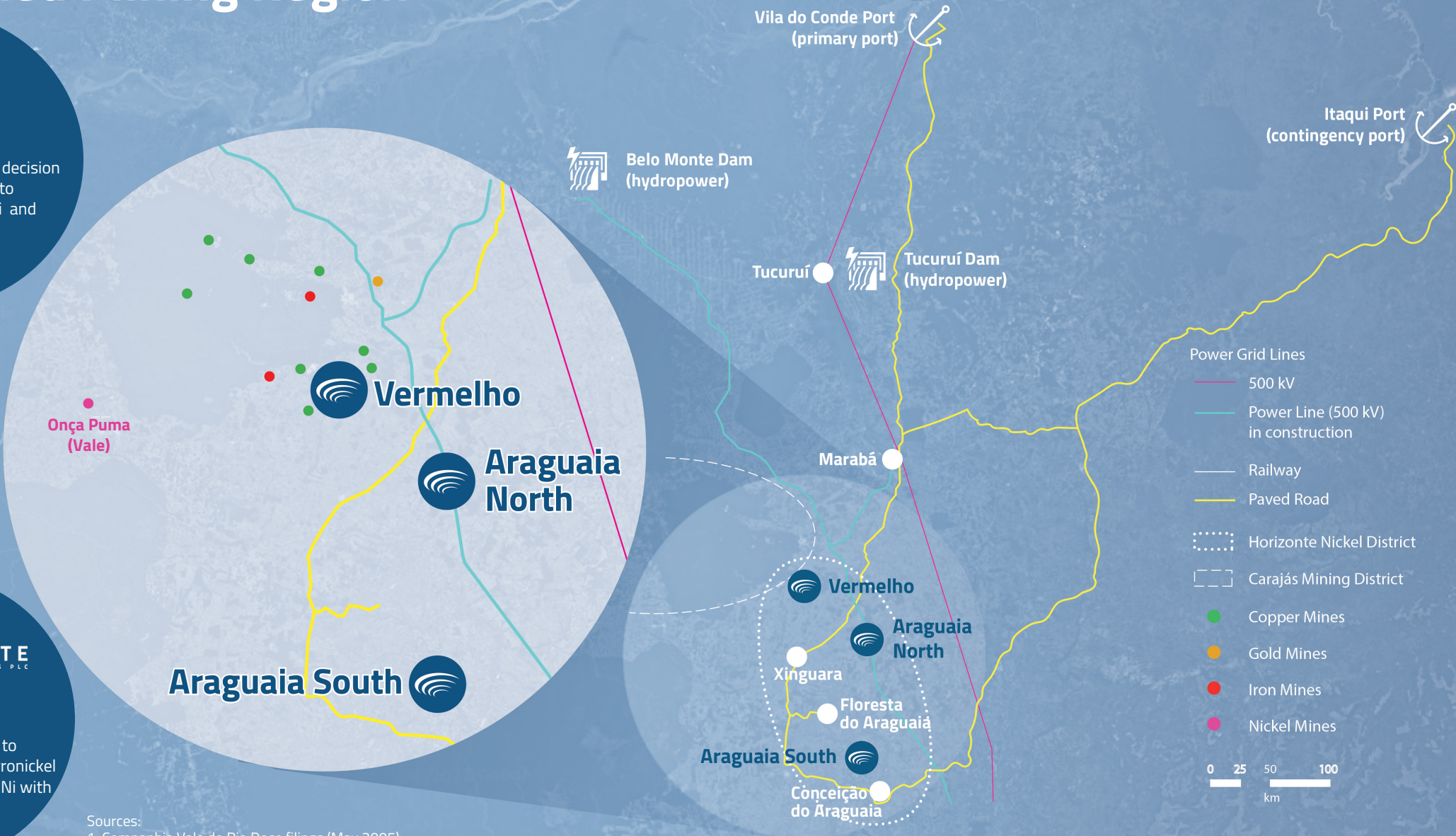
**ARAGUAIA NORTH**  
100% HZM Owned

PFS to produce 32,000t/pa ferronickel grading 35% Ni with a LOM of 26 years



**ARAGUAIA SOUTH**  
100% HZM Owned

FS Stage 1 and Stage 2 to produce 29,000t/pa ferronickel and matte grading 28% Ni with a LOM of 30 years

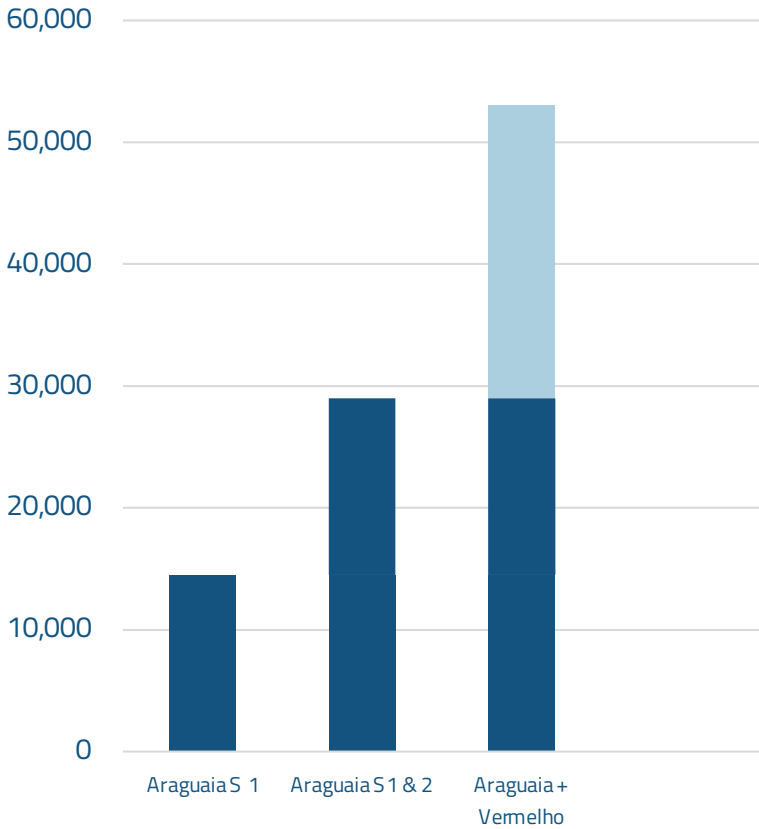


Sources:  
1. Companhia Vale do Rio Doce filings (May 2005)  
2. Xstrata Nickel (Glencore Scoping Study (2008))

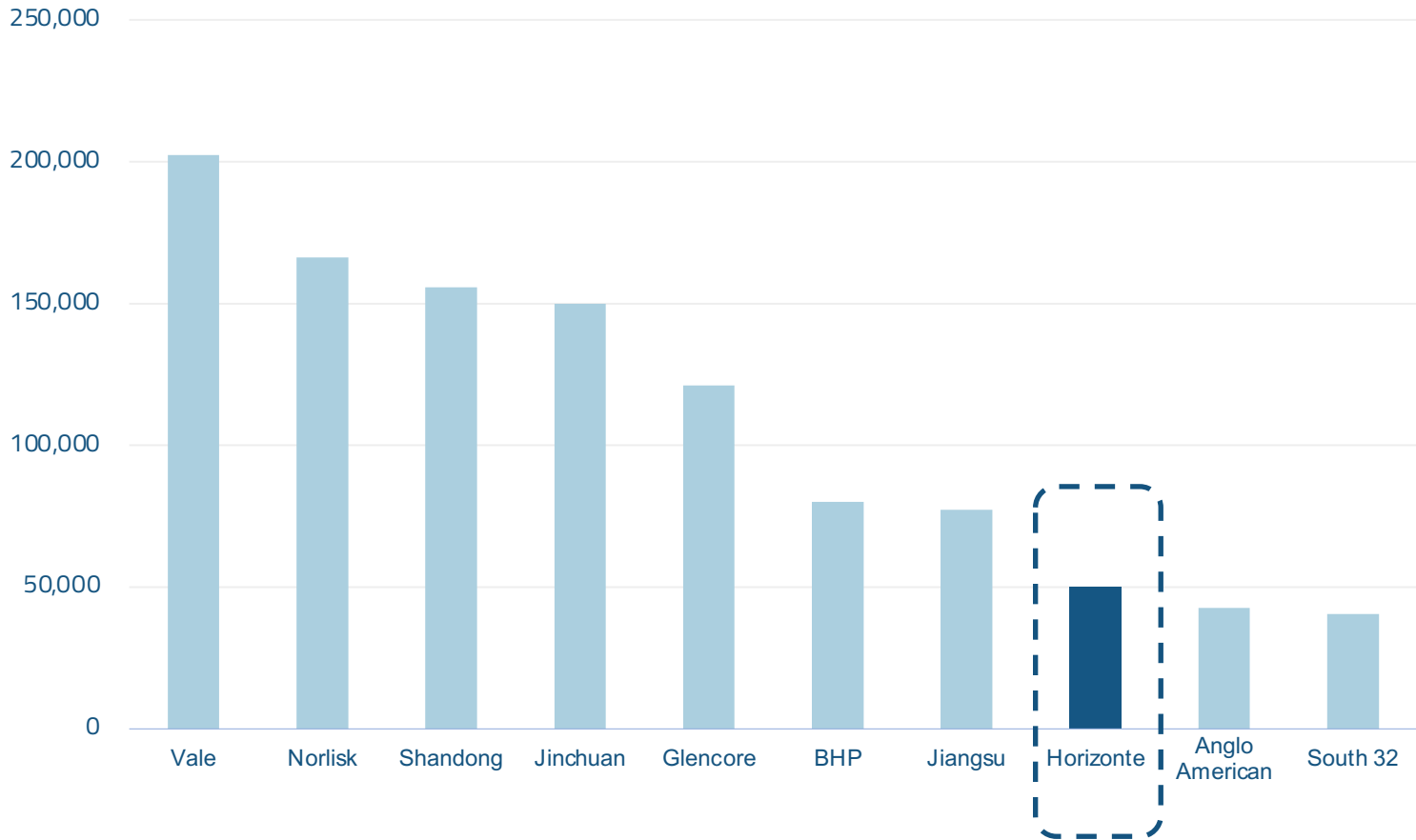


# Significant Scalable Production Profile

Combined production potential  
~50,000t/pa



Annual Nickel Production 2019



Source: S&P Global

# Committed to Best Practice Sustainability Standards



Environmental Stewardship	Social Investment	
	Our People	Our Communities
	Local employer 53% Brazil based <b>employees from Pará</b>	Catalyst for socio-economic change <b>\$700M contribution</b> LOM of Araguaia
	Inclusive employer <b>38% female employees</b>	<b>Local Development Agenda</b> thriving, diversified local economies
	Upskilling partnership with local technical schools	<b>Local supply chain</b> 79 local suppliers
Biodiversity Action Plan in place goal of net positive impact	Health & Safety is a priority <b>0 fatalities or LTIs</b>	<b>Community support</b> COVID, COPAG, Barong
Transparent <b>GHG reporting</b> Brazil GHG Protocol Program & TCFD		

## Governance



# Nickel is a Critical Metal

~323M EVs  
expected to be in  
operation globally  
by 2040 <sup>(2)</sup>

A 60kwh NMC  
battery needs  
39kg of nickel <sup>(3)</sup>

Nickel alloys play an  
important role in ensuring  
the integrity, durability &  
long-term performance of  
nuclear power stations <sup>(5)</sup>

Global expansion plans:  
50 under construction  
100 on order/planned  
300 proposed <sup>(6)</sup>

Hydro-electric plants  
need durable nickel-  
rich stainless steel  
turbines

Global hydro-electric  
capacity expected to  
grow 70% by 2040 <sup>(7)</sup>

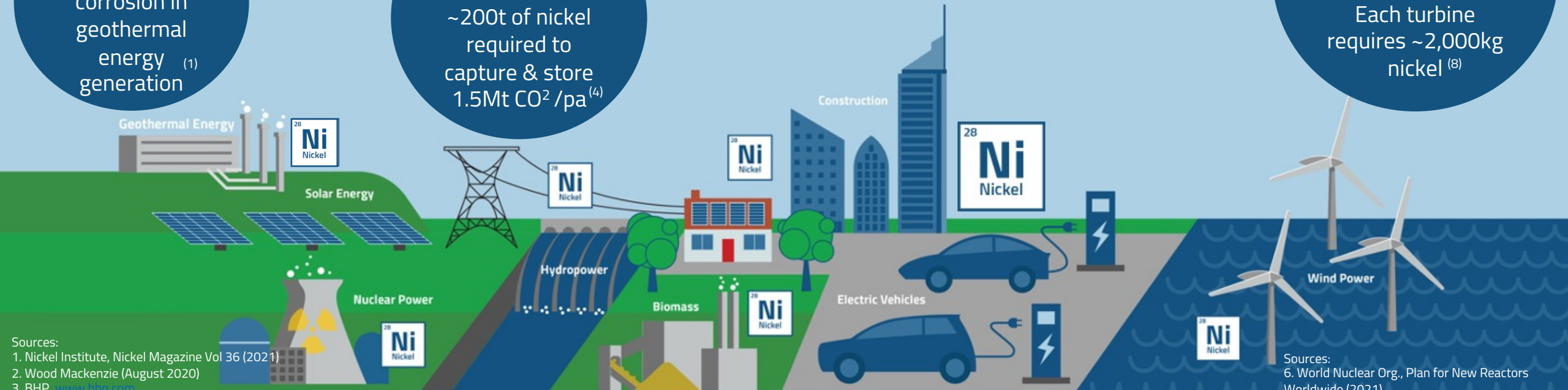
Nickel improves  
strength &  
toughness of wind  
turbines

Each turbine  
requires ~2,000kg  
nickel <sup>(8)</sup>

Nickel-  
containing  
alloys prevent  
corrosion in  
geothermal  
energy <sup>(1)</sup>  
generation

Carbon capture  
& storage

~200t of nickel  
required to  
capture & store  
1.5Mt CO<sub>2</sub> /pa <sup>(4)</sup>



## Sources:

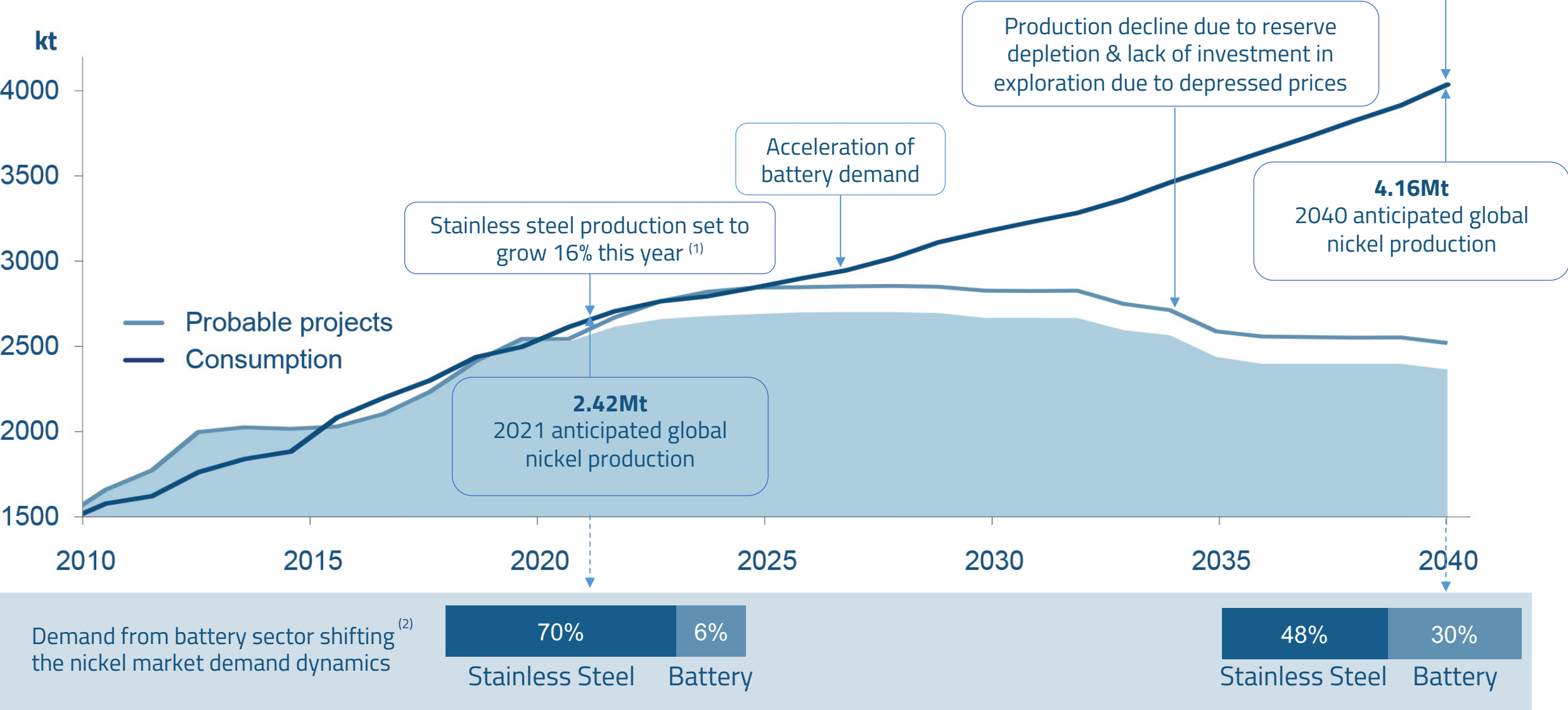
1. Nickel Institute, Nickel Magazine Vol 36 (2021)
2. Wood Mackenzie (August 2020)
3. BHP, [www.bhp.com](https://www.bhp.com)
4. Nickel Institute, Nickel Magazine Vol 36 (2021)
5. Nickel Institute, Nickel Alloys in Energy and Power

## Sources:

6. World Nuclear Org., Plan for New Reactors Worldwide (2021)
7. Nickel Institute, Nickel Magazine Vol 36 (2021)
8. Nickel Institute, Nickel Magazine Vol 36 (2021)



# Clean Energy Transition Driving Nickel Deficit



Source: Wood Mackenzie  
1. Macquarie, Feeding the battery and stainless dragons (2021)  
2. Reuters





# ARAGUAIA

HORIZONTE'S FERRONICKEL PROJECT



**Scalable production**  
~28,000/t Ni per year



Supply **established**  
**stainless steel market**

**30% Ni**

**High grade FeNi product**  
produced in successful  
pilot plant



Established **RKEF**  
technology



**Shallow open pit** with  
topsoil stocked for  
rehabilitation



**Inert by-product**  
Silica slag



**Long mine life**  
28 years with  
resources to extend



# Efficiently Designed for Scalable Production

## Stage 2

Area designated  
29kt/Ni pa  
\$251m funded  
from S1 cashflow

## Stage 1

14.5kt/Ni pa

## Infrastructure

S1 & S2 included in  
initial capex



# Robust FS Economics

## STAGE 1

US\$16,400/tonne Ni

## STAGE 2

US\$16,400/tonne Ni

Capital Cost

**US\$443M \***

**US\$251M**

Net Cash Flow

**US\$2.4Bn**

**US\$3.8Bn**

Post-Tax IRR

**27.0%**

**30.7%**

Post-Tax NPV<sub>8</sub>

**US\$691 M**

**US\$1.2B**

Production Payback

**~3 years**

**~4 years**

Lowest quartile C1 Cash Yr 1-10 (Ni Laterite)

**US\$6,794/t Ni**

**US\$6,613/t Ni**

Average PBT per annum

**US\$94M**

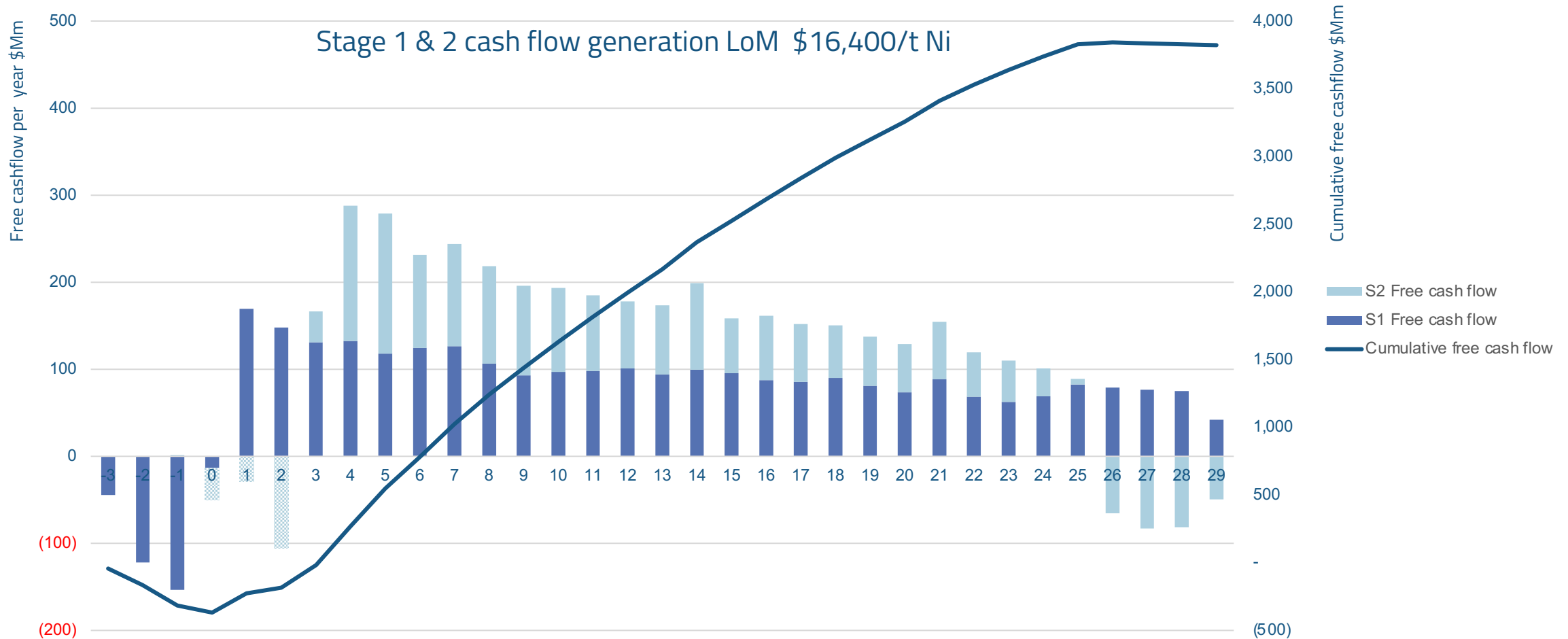
**US\$174M**

\* FS CAPEX updated to **US\$461M** following Value Engineering from US\$443M to account for switch from Chinese furnace to Western furnace.

### Notes:

- Market Consensus: Canadian Imperial Bank of Commerce ("CIBC") Capital Markets consensus forecast long term Nickel price compiled by 21 international banks as of September 2019 \$16,400 t/Ni
- FS to AACE Class 3 costs combined accuracy of - 10% to +15%
- Brazilian Real to US \$ exchange rate applied = 3.5:1

# ~US\$3.8B Cumulative Free Cashflow over LoM



**US\$145M/pa** average unleveraged free cash flow years 1-4

**S1 cashflow funds S2 construction to come online in year 5**

**US\$96M/pa** average unleveraged free cash flow LoM

**Combined cashflow ~US\$210M/pa** average unleveraged LoM

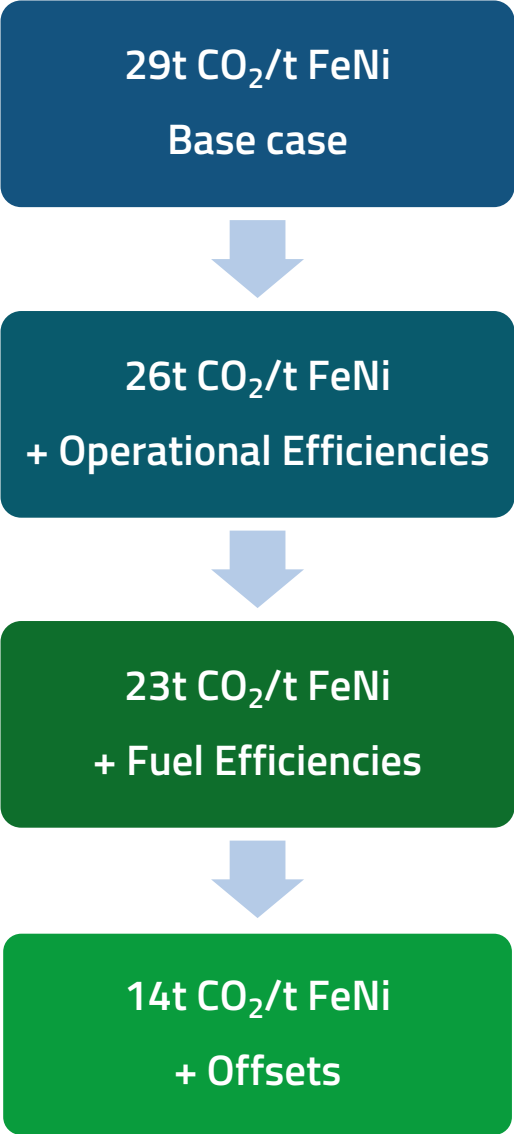
Sustaining capital of US\$144 million is spread over LOM for the Stage 1 FS. This number increases to \$396 million in sustaining capital over LOM for the Stage 2 expansion. Undertaken to AACE class 3 standard with combined accuracy of - 10%+15%. The capital and operating costs are as of Q3 2018.

Stage 2 not N 43 101 compliant

# Pathway to Become One of the Lowest Carbon Projects Globally

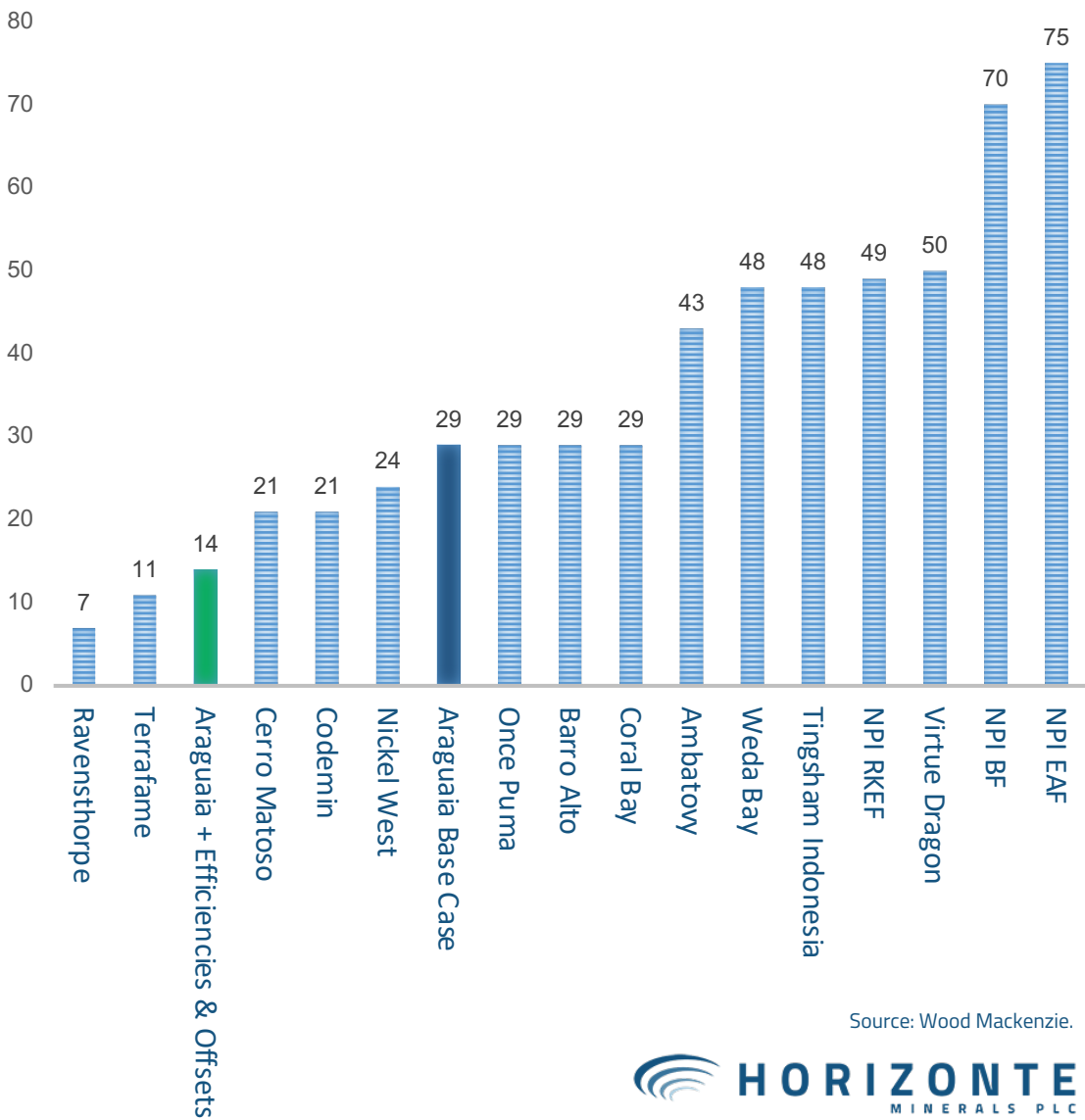
## CO<sub>2</sub> emissions reduction programme

- Commence operating Araguaia using the lowest-risk and most efficient route to produce ferro-nickel
- Will evolve Araguaia to becoming one of the lowest carbon footprint producers per tonne of nickel within our FeNi peer group
- Estimate possibilities to reduce up to 70kt of CO<sub>2</sub> per annum, ~16% of total footprint once in operation
- Proven operational efficiencies such as heat transfer capture combined with efficient fuel substitutes in the dryer and reductant processes
- HZM has committed to reporting & transparency measures, including monitoring GHG and reporting to the Brazilian GHG Protocol programme



Source: IGEO Report, GHG ANP – Benchmark 05 ABR 21

Global CO<sub>2</sub>/t Ni Eq comparisons



Source: Wood Mackenzie.



# Construction Ready

## Fully permitted to start construction

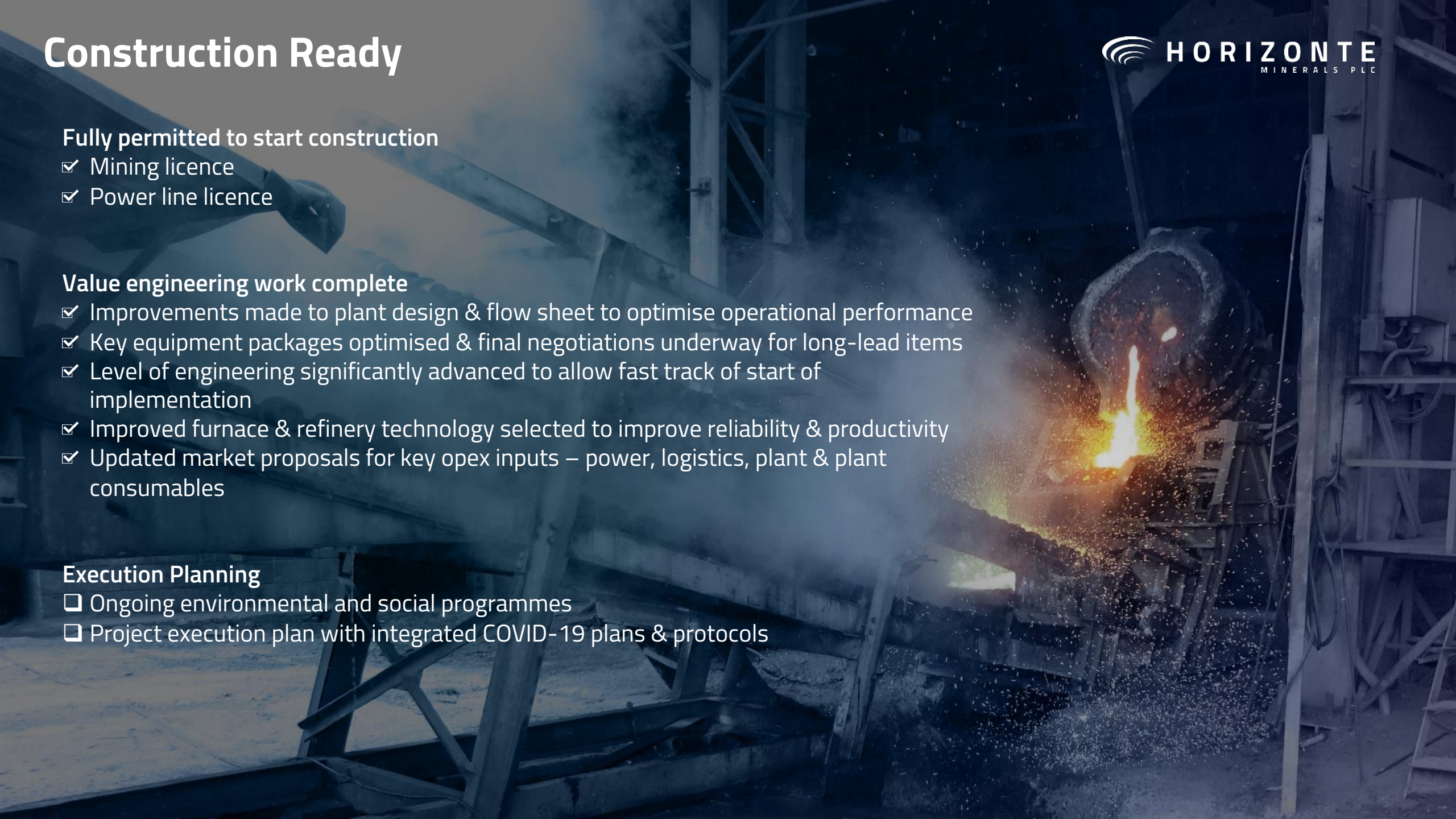
- ✓ Mining licence
- ✓ Power line licence

## Value engineering work complete

- ✓ Improvements made to plant design & flow sheet to optimise operational performance
- ✓ Key equipment packages optimised & final negotiations underway for long-lead items
- ✓ Level of engineering significantly advanced to allow fast track of start of implementation
- ✓ Improved furnace & refinery technology selected to improve reliability & productivity
- ✓ Updated market proposals for key opex inputs – power, logistics, plant & plant consumables

## Execution Planning

- ❑ Ongoing environmental and social programmes
- ❑ Project execution plan with integrated COVID-19 plans & protocols





# Early Works Underway

## Building an industry-leading operations team

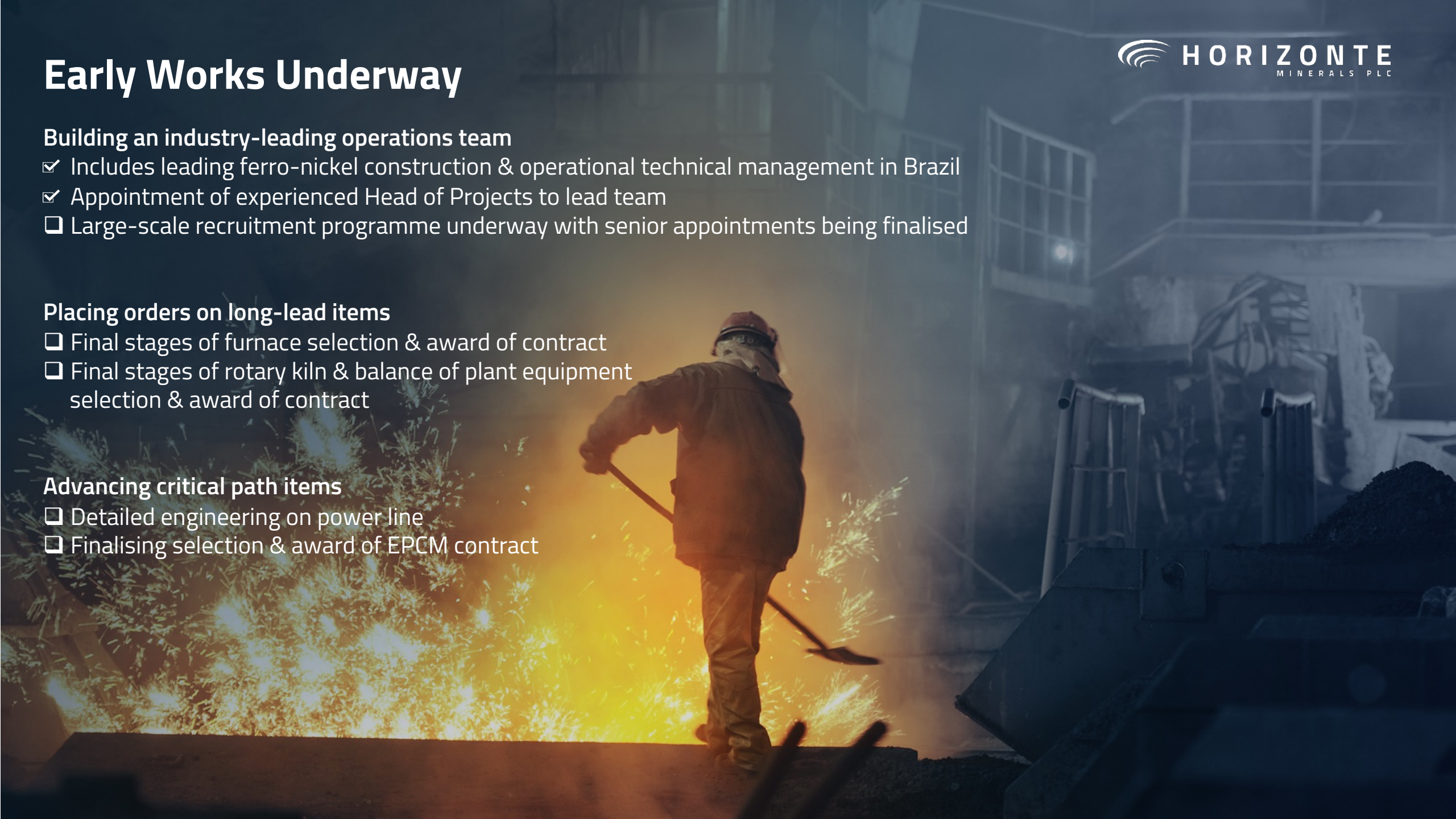
- ✓ Includes leading ferro-nickel construction & operational technical management in Brazil
- ✓ Appointment of experienced Head of Projects to lead team
- ❑ Large-scale recruitment programme underway with senior appointments being finalised

## Placing orders on long-lead items

- ❑ Final stages of furnace selection & award of contract
- ❑ Final stages of rotary kiln & balance of plant equipment selection & award of contract

## Advancing critical path items

- ❑ Detailed engineering on power line
- ❑ Finalising selection & award of EPCM contract



# Funding Pathway to Commence Construction

Endeavour Financial engaged to target Project Finance package of 60-65% debt with the balance in equity.

## DEBT

**US\$25M** upfront cash payment in exchange for a 2.25% royalty

August 2019

ORION<sup>TM</sup> MINE FINANCE

Credit approval for **US\$346.2M Senior Debt Facility** secured

September 2021

Tranche A  
**US\$146.2M**

to be guaranteed by ECAs in relation to key equipment & service contracts

10.5 years  
LIBOR + 1.80%

Tranche B  
**US\$200M**

8.5 years  
LIBOR + 4.25-4.75%



**FINNVERA**

**SEK**

**ING**

**NATIXIS**

**BNP PARIBAS**

**SOCIETE GENERALE**

## OFFTAKE

Finalising negotiations for 100% of product

## EQUITY

**Cornerstone investor**

Non-binding, conditional term sheet negotiated

December 2020

Capital markets

Interest from new investors and support from shareholders

**US\$25M** fundraise to commence early works

February 2021



# Lead Team



**Michael Drake**  
**Head of Projects**

Mechanical Engineer with over 25 years experience specialising in large capex project build. A global leader in nickel project implementation. Led the complete furnace rebuild at Cerro Matoso (BHP) in South America & leadership of BHP Nickel West's unit US\$5bn capital investment program in Australia.



**Leo Vianna**  
**Araguaia Project Director**

Mechanical & Mechatronic Engineer with over 24 years experience in project implementation & management. Previously Project Director for Vale's B\$1.9B Bahodopi nickel project in Asia. Additional experience with Vale in Mozambique & Brazil.



**Marcia Weisen**  
**Commissioning & Business Readiness Manager**

Electrical Engineer with over 30 years experience build & commissioning electrical furnaces. Commissioning Manager of Onça Puma FeNi plant. Commissioning Director of Koniambo Nickel FeNi plant.



**Katie Millar**  
**Head of ESG**

Corporate Social Responsibility specialist with experience in Brazilian & Australian mining sectors. Resource experience: Niobium Feasibility & \$400M construction project (Anglo American, Brazil); Phosphates Feasibility (Brazil); Nickel, Niobium & phosphates operations (Brazil).



**Anthony Finch**  
**Study Manager**

Over 30 years experience in mining engineering, mining operations & consulting. Competent and qualified person. Notable nickel experience: Sorowako (Vale, Indonesia), Ravensthorpe (BHP, Australia) & Eagle Mine (Rio Tinto, USA).



**Juan Fañas**  
**Furnace Lead**

Chemical Engineer with over 30 years experience in the laterite smelting operation, maintenance, Fe-Ni refining, furnace rebuild, plant start up. Previously Manager of Cerro Matoso (BHP).



**Manuel Rodriguez**  
**Lead Process Engineer**

Metallurgical & Material Engineer, with over 20 years experience. Previously Anglo Process Engineer at Barro Alto (Anglo American) reviewing refractories project for electrical furnace, refinery, workforce training & development, monitoring department of process for ore preparation, rotary kilns, refractories & RKEF.



**Luiz Fernandes**  
**Safety and Health Manager**

Chemical Engineer, post-graduated in Safety Engineering and Quality Engineering, with an international MBA in Environment and Sustainability. 30 years experience leading safety, health, environment disciplines including social affairs, community relations, corporate governance, compliance, risk management and auditing.



**Albert Jacobs**  
**Engineering Manager**

Mechanical Engineer with over 30 years experience in pyro & smelting. Held Engineering Manager roles at Anglo American, HATCH and Kumba Iron ore. An extensive career managing small & large scale projects from inception to final handover, developing project plans and ensuring efficient project completion & close-out.



**Flávia Veronese**  
**Sustainability Manager**

Brazilian social & environmental permitting specialist. Significant experience working in the mining sector in Pará. Previously a consultant for ERM working on projects across Brazil.





# VERMELHO

HORIZONTE'S NICKEL AND COBALT PROJECT



~25,000t Nickel  
& ~1,250t Cobalt  
per year



Post beneficiated  
feed grade >1.5% Ni  
for initial 17 years

US\$  
27k/t

Low Capital Intensity  
(/t ni)



Improved HPAL  
technology being  
developed by Chinese



Testwork completed  
battery grade product



Additional Revenue  
Fertiliser by-product  
(kieserite)



Long Mine Life  
38 years



Scheduled to come  
online to coincide  
with predicted  
EV demand



Can use HPAL or  
RKEF to supply  
stainless steel or  
battery market



# PFS Economics

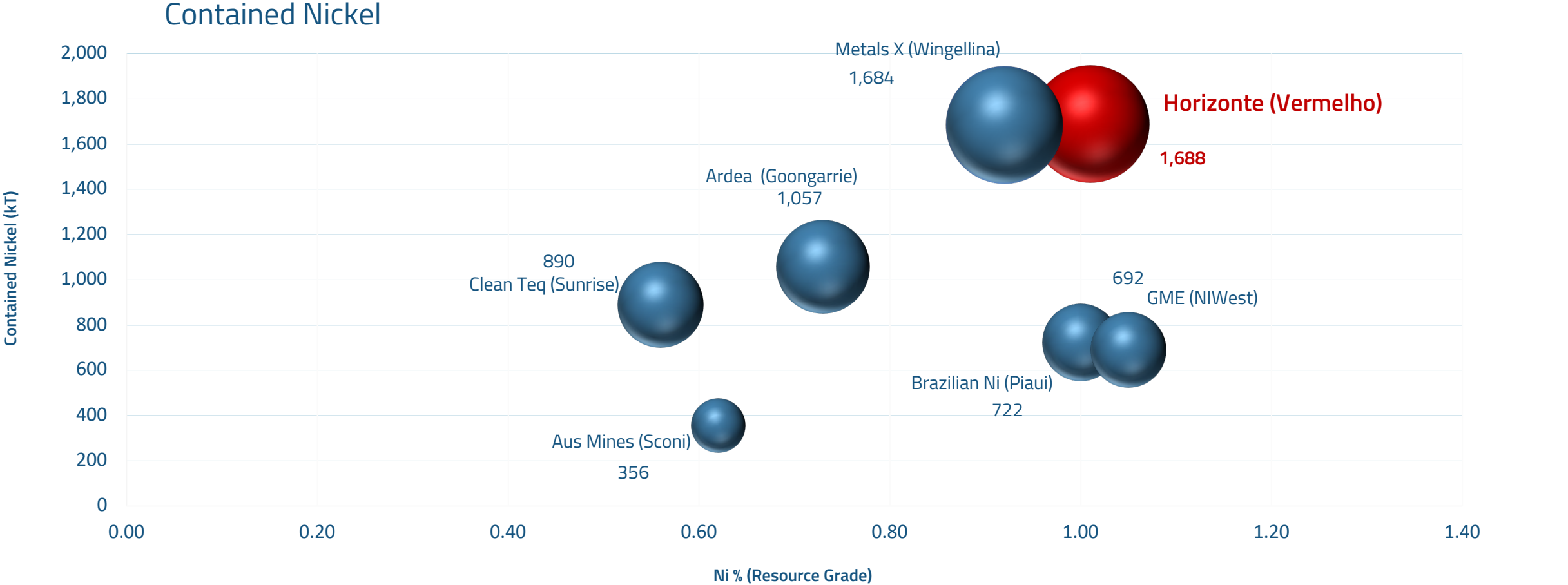
	BASE CASE NICKEL PRICE US\$16,400/tonne Ni	CURRENT SPOT PRICE US\$19,800/tonne Ni
Capital Cost	<b>US\$652M</b>	<b>US\$652M</b>
Net Cash Flow	<b>US\$7.3Bn</b>	<b>US\$9.5Bn</b>
Post-Tax IRR	<b>26.3%</b>	<b>31.5%</b>
Post-Tax NPV <sub>8</sub>	<b>US\$1.7Bn</b>	<b>US\$2.3Bn</b>
Production Payback	<b>4.2 years</b>	<b>3.6 years</b>
Lowest quartile C1 Cash Yr 1-10 (Ni Laterite)	<b>US\$7,286/t Ni</b>	<b>US\$7,286/t Ni</b>
All In Sustaining Costs	<b>US\$7,933/t Ni</b>	<b>US\$7,933/t Ni</b>
Average Production	<b>24kt Ni/a</b>	<b>24kt Ni/a</b>

	Ore (mT)	Ni (%)	Contained Ni metal (kT)
<b>Reserves</b>	<b>141.3</b>	<b>0.91</b>	<b>1,286</b>
<b>Measured + Indicated</b>	<b>145.7</b>	<b>1.05</b>	<b>1,526</b>
<b>Inferred</b>	<b>3.1</b>	<b>0.96</b>	<b>29</b>

*Notes:*

- Market Consensus: Canadian Imperial Bank of Commerce ("CIBC") Capital Markets consensus forecast long term Nickel price compiled by 21 international banks as of September 2019 \$16,400 t/Ni
- Long term price Wood Mackenzie Long term incentive price \$19,800/t Ni
- Nickel Sulphate premium assumed of \$2,000/t
- PFS to AACE Class 4 costs combined accuracy of - 25% to +20%
- Brazilian Real to US \$ exchange rate applied = 3.8:1
- Mineral Resources are inclusive of Mineral Reserves. Mineral resource estimate at 0.9% nickel cut-off

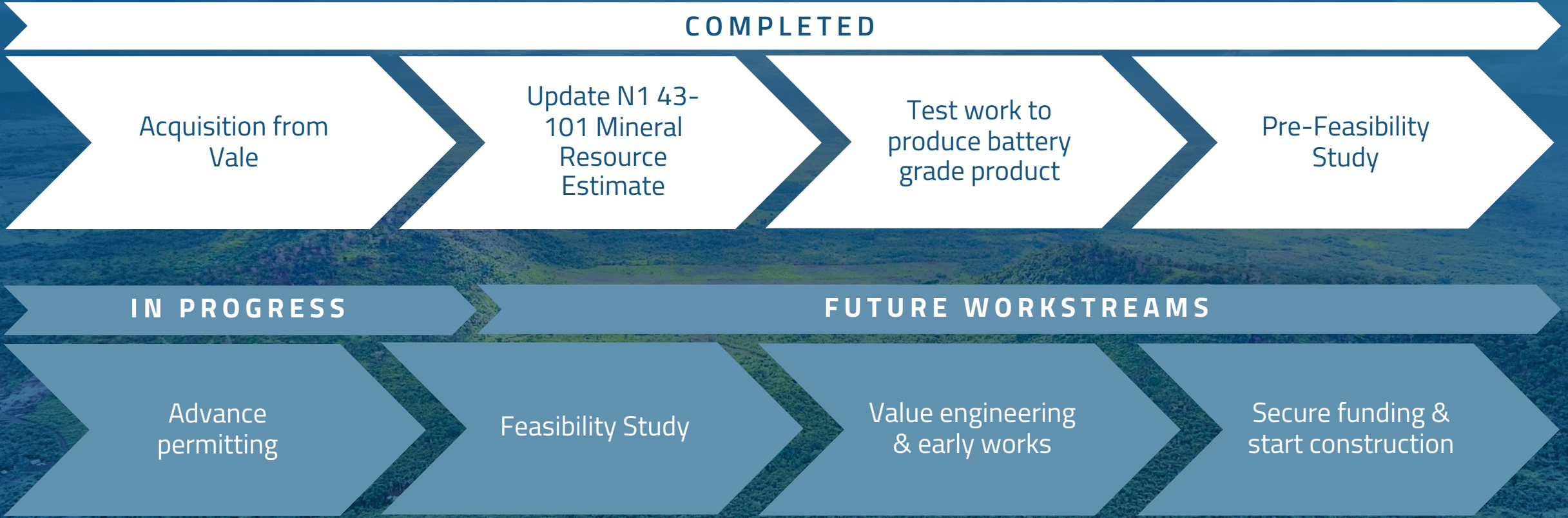
# A Tier 1 Project



**Note:** Resources based on published reports in 2018, for Measured and Indicated resources. The category(s) of the MRE for Metals X Limited - Wingellina Project has not been presented in Measured, Indicated and Inferred categories so is unknown if includes Inferred resources.  
Sources include: Snowden NI 43-101 - June 2018 (Vermelho); Clean TeQ ASX announcement 28 Sept. 2020 (Sunrise Project); Ardea Resources 2019 Annual Report, ASX announcement 24 Oct. 2019 (Goongarrie Project); Australian Mines 2020 Annual Report (Sconi Project); Brazilian Nickel Piaui fact sheet 2021 (Piaui Project); Metals X Limited Annual Report June 2020 (Wingellina Project); GME Resources Press Release on NIWest PFS August 2018, Website Dec. 20021 (NIWest Project).



# Moving to Feasibility Stage





# Our Transition into a Next Generation Producer

~65% of Araguaia Stage 1 financing secured from 5 international banks – 14,500tpa Ni

Araguaia construction commences 2021

Vermelho to progress to Feasibility Stage in 2021

Araguaia first nickel expected late 2023/early 2024

Strong nickel price supported by stainless steel demand in clean energy transition

Araguaia Stage 2 – construction decision to double production – 29,000 tpa Ni

First production from Vermelho inline with expected acceleration of EV battery demand

Scalable resource base to become a major nickel producer – 50,000 tpa Ni

New exploration targets to increase resource base



# Horizonte's Potential Value



**NICKEL**  
MINES LIMITED

 **HORIZONTE**  
MINERALS PLC



Market cap based on August 2021 valuation  
Araguaia Stage 1 & 2 anticipated production  
Average C1 cash costs S1 & 2  
Average grade for first 10 years of  
production S1 & 2



Market cap based on August 2021 valuation. 1 AUD: 0.55 GBP  
2020 total nickel production attributable to Nickel Mines  
Average C1 cash costs June 2021 Quarter



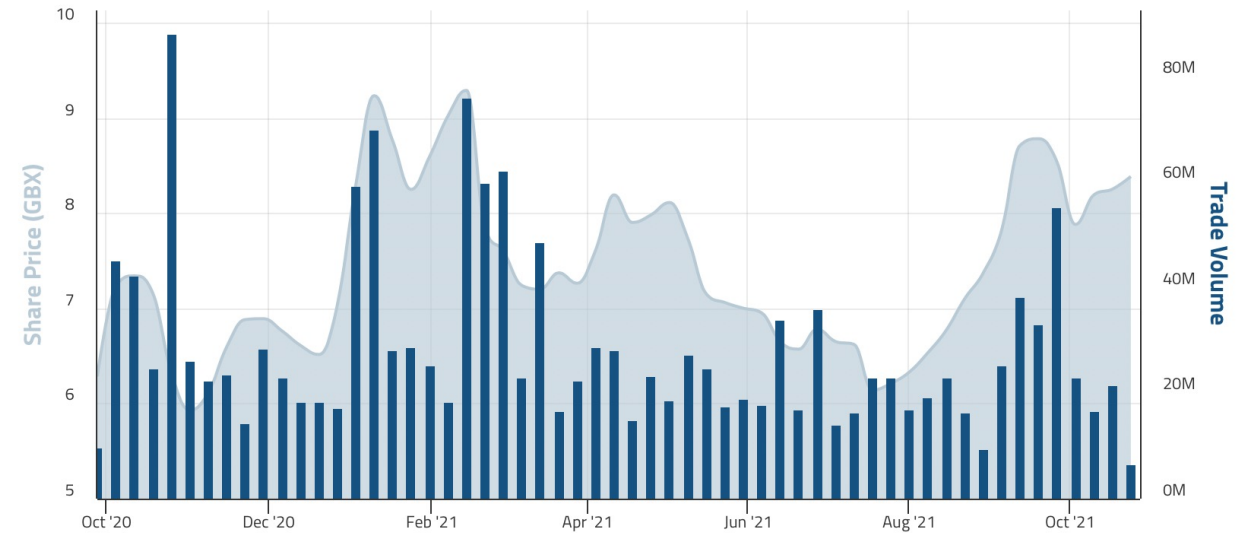
# Corporate Snapshot

## Top Shareholders

as of 30 September 2021

Shareholder	Number of shares	% of issued capital
Hargreaves Lansdown	265,361,101	15.61%
Interactive Investor	211,096,522	12.42%
Teck Resources	210,207,179	12.36%
Canaccord Genuity WM	168,930,000	9.94%
HSDL	95,028,933	5.59%
Glencore	88,362,682	5.20%
AJ Bell	77,922,099	4.58%

## Share price performance LTM



Ticker	AIM: HZM	TSX: HZM
Share price	GBP8p*	C\$0.14*
Shares in issue	1,700,155,740	1,700,155,740
Market Cap	£138.6M	C\$246M
Cash + Equivalents	~£22.2M	~C\$38.5M
52 week trading	AIM: 5.10p – 10.10p	(C\$0.10 – C\$0.18)
Analyst coverage	Peel Hunt (TP 14p) Cantor Fitzgerald (TP 29p) BMO (TP 12p)	Paradigm (TP C\$0.50) Cantor Fitzgerald (TP C\$0.50) Cormark (TP C\$0.70)

\*As of 28 October 2021





# Appendices



# Board of Directors



## **David Hall, Chairman**

- ☞ 40 years experience in exploration, projects and operations in 50 countries with extensive South America and Brazil experience.
- ☞ Major company experience with Anglo American, Minorco and AngloGold Ashanti.
- ☞ Established AngloGold in South America leading to major discoveries in Colombia.



## **Owen Bavinton, Non-Executive Director**

- ☞ Previously Group Head of Exploration and Geosciences at Anglo American Plc.
- ☞ Extensive nickel experience both in Brazil and internationally.
- ☞ Notable resource projects include: Lisheen (zinc in Ireland); Skorpion (zinc in Namibia); Loma de Niquel / Barro Alto (nickel in Venezuela/Brazil).



## **Sepanta Dorri, Non-Executive Director**

- ☞ 15 years of experience in mining & metals in the areas of corporate development, financial & investment banking.
- ☞ VP, Corporate Development of Teck Resources since 2018.
- ☞ Canadian Chartered Professional Accountant and holds a Bachelor of Accountancy and a Master of Accountancy, from the University of Waterloo.



## **Jeremy Martin, CEO**

- ☞ Over 21 years experience as corporate geologist with demonstrable track record across Latin America and Europe.
- ☞ Strong technical experience across early-stage exploration, feasibility study, project evaluation, permitting through to project development and mine operation.
- ☞ Diverse exposure across capital markets, M&A, funding on AIM, the TSX, IPO's, RTO's and established JVs with a number of major mining companies.



## **Allan Walker, Non-Executive Director**

- ☞ Over 35 years experience in investment banking and funds management focussed mainly on energy and natural resources project finance and private equity in emerging markets.
- ☞ Previously held leadership positions with Masdar Capital in Abu Dhabi, Black River AM, ING Barings and Credit Suisse First Boston in London and Brazil. Received financial training with JP Morgan in New York.



## **William Fisher, Non-Executive Director**

- ☞ Extensive industry experience in major and junior exploration and mining companies.
- ☞ Currently on the Boards of Goldquest and Treasury Metals.
- ☞ Led GlobeStar Mining Corp. from exploration to become a base metal producer in the Dominican Republic which developed and operated the Cerro de Maimon mine.



# Araguaia Mineral Resources & Ore Reserves Statement

Resources	Category	Tonnage (kT)	Contained Ni metal (kT)	Ni (%)	Co (%)	Fe (%)	MgO (%)	SiO <sub>2</sub> (%)
	Measured	18,168	261	1.44	0.05	16.26	17.51	39.91
	Indicated	101,169	1,264	1.25	0.06	19.39	16.90	36.26
	<b>Measured + Indicated</b>	<b>119,337</b>	<b>1,525</b>	<b>1.27</b>	<b>0.06</b>	<b>18.91</b>	<b>16.99</b>	<b>36.81</b>
	Inferred	12,920	154	1.19	0.06	20.21	14.90	36.77

Reserves		Proved	Probable	TOTAL
	Ore (Mt)	7.33	19.96	27.29
	Ni (%)	1.72	1.68	1.69
	Fe (%)	16.01	17.57	17.15
	SiO <sub>2</sub> :MgO	3.01	2.36	2.52
	Al <sub>2</sub> O <sub>3</sub> (%)	6.00	4.56	4.94

**Note:** Totals may not add due to rounding. Mineral Resources are inclusive of Mineral Reserves. Mineral resource estimate at 0.9% nickel cut-off (Source: Araguaia - HZM 2016 Pre Feasibility Study)

**Note:** All economic Indicated Resources within the pit designs were classified as Probable Reserves and all Measured Resources at Pequizeiro were classified as Proved Reserves. Measured Resources at Vale dos Sonhos were classified as Probable Reserves due to higher levels of uncertainty around the modifying factors for this pit.

# Vermelho Mineral Resources & Ore Reserves Statement

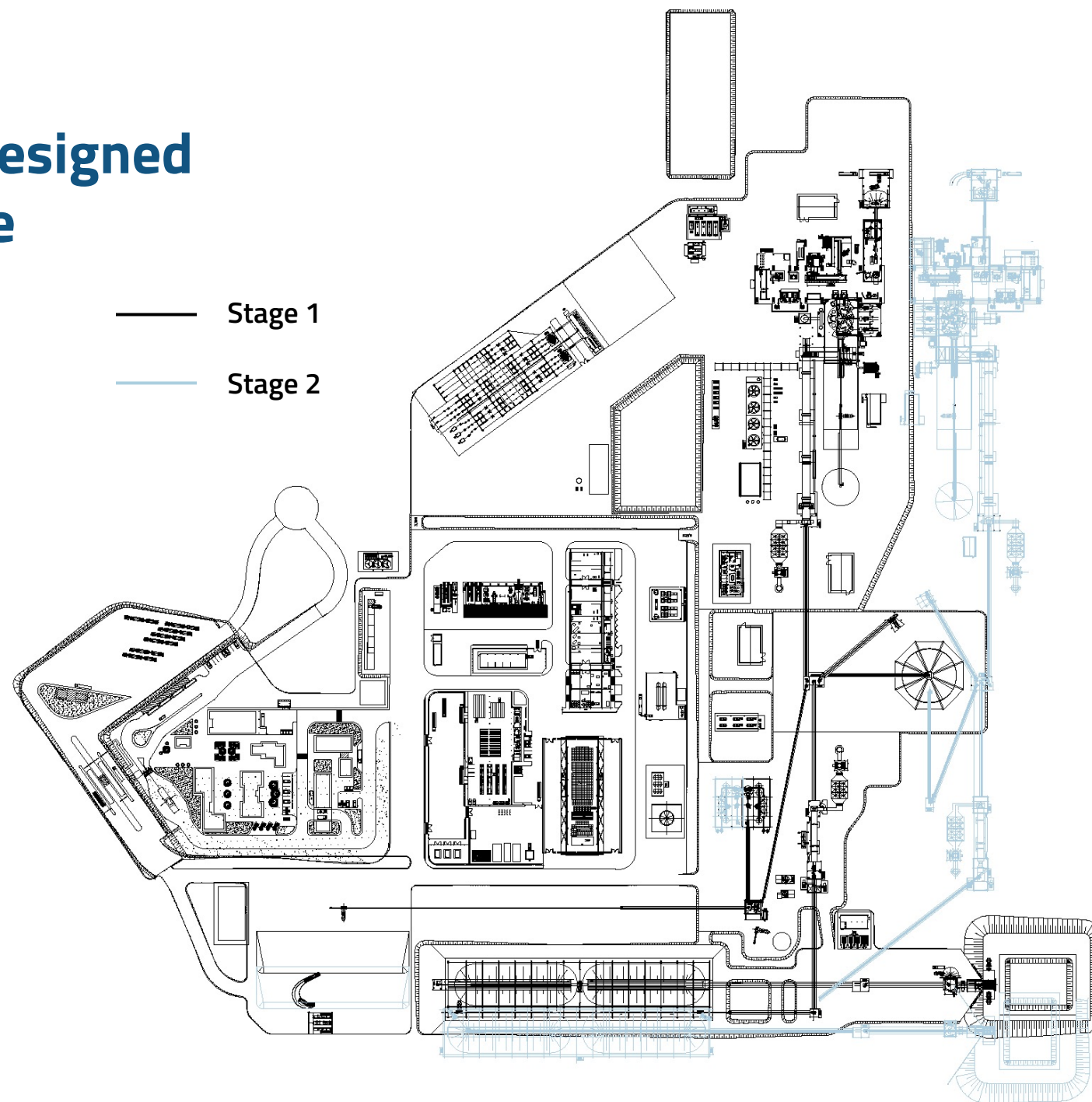
Resources	Category	Tonnage (mT)	Contained Ni metal (kT)	Ni (%)	Co (%)	Fe (%)	MgO (%)	SiO <sub>2</sub> (%)
	Measured	140.8	1,477	1.05	0.05	31.1	11.3	41.0
	Indicated	5.0	49	0.99	0.06	26.3	8.6	49.0
	<b>Measured + Indicated</b>	<b>145.7</b>	<b>1,526</b>	<b>1.05</b>	<b>0.05</b>	<b>30.9</b>	<b>11.2</b>	<b>41.3</b>
	Inferred	3.1	29	0.96	0.04	24.0	15.5	42.2

Reserves		Probable
	<b>Ore (Mt)</b>	<b>141.3</b>
	<b>Ni (%)</b>	<b>0.91</b>
	Co (%)	0.052
	Fe (%)	23.1
	Mg (%)	3.81
	Al (%)	0.79

**Note:** Totals may not add due to rounding. Mineral Resources are inclusive of Mineral Reserves. Mineral resource estimate at 0.9% nickel cut-off (Source: Vermelho - Pre Feasibility Study)



# Araguaia: Plant Layout Designed for Second Line

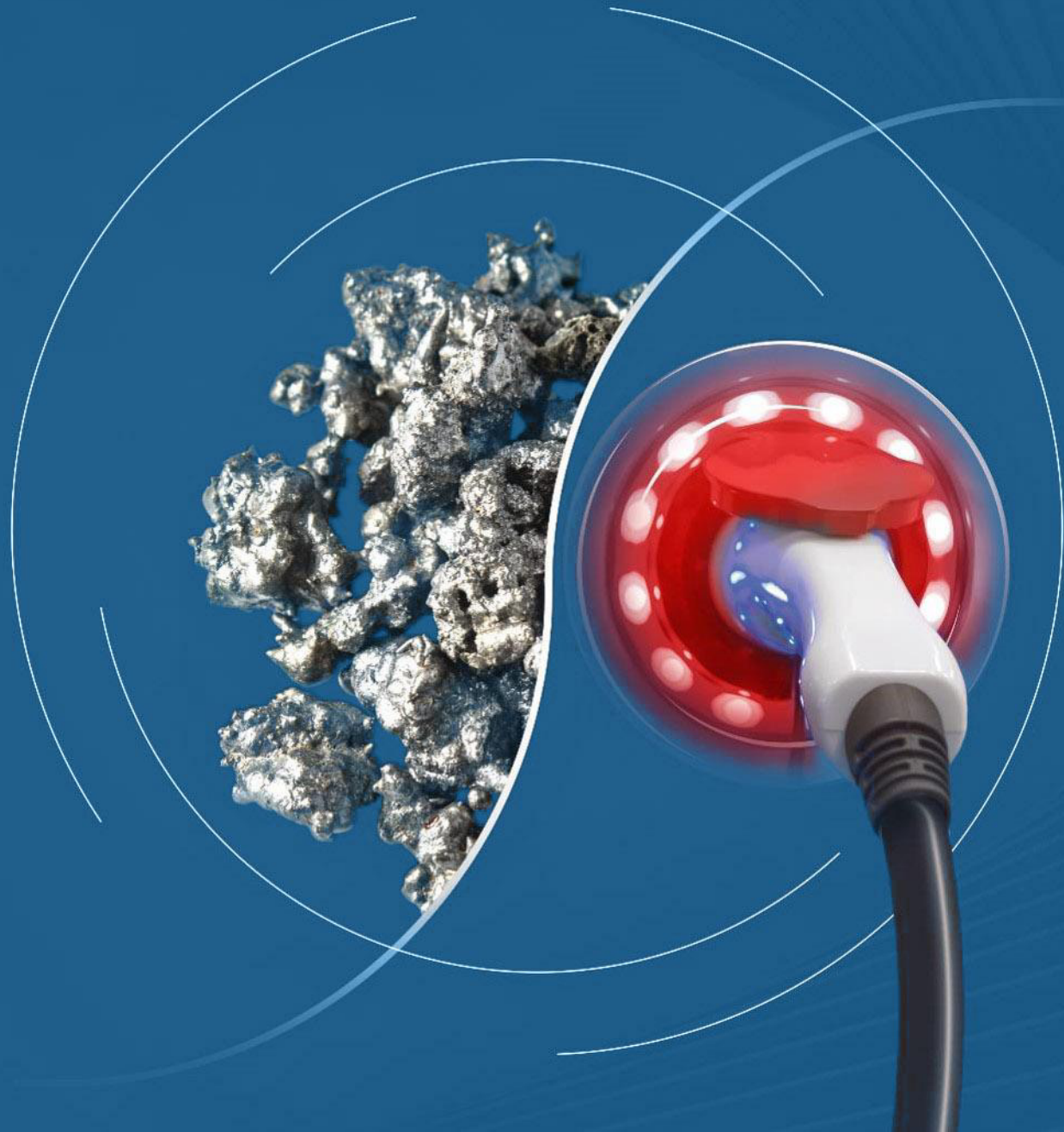


# International Sustainability Standards

Annual Sustainability Report published in accordance with Global Reporting Initiative (GRI) standards 'core' option

Environment	<ul style="list-style-type: none"> <li>• Equator Principles 4, principles 1-10 applied</li> <li>• CONAMA Brazilian Environmental Legislation</li> <li>• Brazil Greenhouse Gases Protocol Programme</li> <li>• The World Bank Group Environmental Health and Safety Guidelines</li> <li>• International Finance Corporation EHS Guidelines for Mining</li> </ul>
Stakeholder engagement	<ul style="list-style-type: none"> <li>• IFC Sustainability Framework – IFC Performance Standards</li> <li>• International Council of Mining &amp; Metals Stakeholder Research Toolkit</li> <li>• International Organization for Standardization (14001:2015) (45001:2018)</li> <li>• Equator Principles IV</li> <li>• IFC/EBRD Works Accommodation</li> </ul>
Resettlement	<ul style="list-style-type: none"> <li>• IFC Performance Standard 5: Land Acquisition &amp; Involuntary Resettlement</li> <li>• Equator Principles III &amp; IV</li> <li>• Brazilian land acquisition regulations</li> </ul>
Human rights	<ul style="list-style-type: none"> <li>• United Nations Guiding Principles on Business &amp; Human Rights -UN Declaration on Human Rights</li> <li>• International Labour Organisation Declaration on Fundamental Principles &amp; Rights at Work</li> <li>• UN Global Compact</li> <li>• Organisation for Economic Co-operation &amp; Development Guidelines for Multinational Enterprises</li> </ul>
Health and safety	<ul style="list-style-type: none"> <li>• WBG EHS Guidelines</li> <li>• IFC Environmental Health &amp; Safety Guidelines for Mining</li> <li>• CONAMA Brazilian H&amp;S Legislation</li> <li>• IFC Performance Standard 4: Community, health, Safety &amp; Security</li> <li>• ISO 24001:2018</li> </ul>





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