

2 September 2020

ISSUE OF SHARES

Horizonte Minerals Plc, (AIM: HZM; TSX: HZM) (the "Company" or "Horizonte"), the nickel development company focused in Brazil is pleased to announce, that following the exercise of options by an employee, an application has been made for 3,000,000 shares to be admitted to trading on the AIM market of the London Stock Exchange ("AIM"). Admission to trading on AIM is expected to become effective on or around 3 September 2020 and the shares will rank *pari passu* with the Company's existing ordinary shares of £0.01 each.

Following admission of the shares, Horizonte will have 1,449,377,287 shares in issue. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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About Horizonte Minerals:

Horizonte Minerals plc is an AIM and TSX-listed nickel development company focused in Brazil. The Company is developing the Araguaia project, as the next major ferronickel mine in Brazil, and the Vermelho nickel-cobalt project, with the aim of being able to supply nickel and cobalt to the EV battery market. Both projects are 100% owned.