

**PROJECT UPDATE FOR THE THIRD QUARTER OF 2013 AND FINANCIAL RESULTS AND  
MANAGEMENT'S DISCUSSION AND ANALYSIS FOR NINE MONTHS ENDED 30 SEPTEMBER  
2013**

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**14 November 2013 – Horizonte Minerals Plc, (AIM: HZM, TSX: HZM) ('Horizonte' or 'the Company')** the exploration and development company focussed in Brazil, announces that it has today published its unaudited financial results for the nine month period to 30 September 2013 and the Management Discussion and Analysis for the same period.

Both of the above have been posted on the Company's website at [www.horizonteminerals.com](http://www.horizonteminerals.com) and are also available on SEDAR at [www.sedar.com](http://www.sedar.com).

**Highlights for the third quarter of 2013:**

- Significant progress made on the de-risking of 100% owned Araguaia Nickel Project ('Araguaia') located south of the producing Carajas mineral district, Brazil
- 321 holes (9,309 metres) of the final Phase 3 infill drill programme completed on time and within budget targeting the Jacutinga, Vila Oito West, Vila Oito, Vila Oito East and Pequizeiro West targets at Araguaia
  - A number of high grade intercepts received including 20.21 metres grading 2.29% Ni
  - Programme designed to convert sufficient resource material to the Indicated category to provide a minimum of 20 years mine life
  - Current resource stands at 39.3Mt grading 1.39% Ni (Indicated) and 60.9Mt at 1.22% Ni (Inferred)
- Awarded Pre-Feasibility Study (PFS) Contract to Snowden Mining Industry Consultants
- All geotechnical drilling and pitting on the proposed mine, plant and slagdump sites and the development of geotechnical mine models is completed
  - Geotechnical HQ drilling totalled 596m (20 holes)
  - Exploration/evaluation HQ drilling to date totals 35,200 meters (1,412 holes)
- Completed preliminary pit optimisation on seven targets and development of feed schedules for Rotary Kiln Electric Furnace ('RKEF') process plant for two options:
  - Option A: two lines - 2.7Mtpa feed
  - Option B: single line - 900ktpa feed
- Plant site selected and preliminary plant mass and energy balances completed
- The Environmental and social Baseline study is 90% complete - due for completion Q4 2013

- Pre-Feasibility on target and budget for delivery in Q1 2014
- AngloGold have notified the Company that the JV on the Falcao Gold Project has been terminated as a result of AngloGold's reduction in greenfields exploration in Brazil combined with limited exploration success on the Project.

**\*\*ENDS\*\***

For further information visit [www.horizonteminerals.com](http://www.horizonteminerals.com) or contact:

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#### **About Horizonte Minerals:**

Horizonte Minerals plc is an AIM and TSX listed exploration and development company focused in Brazil which wholly owns the advanced Araguaia nickel project located to the south of the Carajas mineral district of northern Brazil. The project currently has an estimated mineral resource of 39.3Mt grading 1.39% Ni (Indicated) and 60.9Mt at 1.22% Ni (Inferred) at a 0.95% nickel cut-off.

The Company has completed a Preliminary Economic Assessment at Araguaia that illustrates robust economics based on low strip ratio with good infrastructure. It is Horizonte's intention to complete a Pre-Feasibility at Araguaia to further prove the economics of the project.

In addition it has support from its major shareholder, Teck Resources. The company is well funded to accelerate the development of its core project.

#### **Competent Person**

David Hall (BSc MSc Fellow SEG PGeo) is Chairman of Horizonte Minerals plc, has over 30 years of experience in the mining industry and the exploration, definition and mining of mineral resources and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration, and to the type of activity which he is undertaking to qualify as a Qualified Person in accordance with NI 43-101 and a

Competent Person as defined in the June 2009 Edition of the AIM Note for Mining and Oil & Gas Companies. David Hall consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears and confirms that this information is accurate and not false or misleading.

**CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION**

*Except for statements of historical fact relating to the Company, certain information contained in this press release constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the potential of the Company's current or future property mineral projects; the success of exploration and mining activities; cost and timing of future exploration, production and development; the estimation of mineral resources and reserves and the ability of the Company to achieve its goals in respect of growing its mineral resources; and the realization of mineral resource and reserve estimates. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, and are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks related to: exploration and mining risks, competition from competitors with greater capital; the Company's lack of experience with respect to development-stage mining operations; fluctuations in metal prices; uninsured risks; environmental and other regulatory requirements; exploration, mining and other licences; the Company's future payment obligations; potential disputes with respect to the Company's title to, and the area of, its mining concessions; the Company's dependence on its ability to obtain sufficient financing in the future; the Company's dependence on its relationships with third parties; the Company's joint ventures; the potential of currency fluctuations and political or economic instability in countries in which the Company operates; currency exchange fluctuations; the Company's ability to manage its growth effectively; the trading market for the ordinary shares of the Company; uncertainty with respect to the Company's plans to continue to develop its operations and new projects; the Company's dependence on key personnel; possible conflicts of interest of directors and officers of the Company, and various risks associated with the legal and regulatory framework within which the Company operates.*

*Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.*