

Horizonte Minerals plc ('Horizonte' or 'the Company')
Grant of Options

The Company announces the grant of 2,430,000 options over ordinary shares of 1 pence each to various directors and certain senior management. All of the options granted pursuant to this announcement are exercisable at a price of 14.7 pence per ordinary share, being 15% over the mid-market closing price on 28 January 2008. These options have been issued under the Company's unapproved Employee Share Option Scheme. The Directors received the following options

	Number of options over ordinary shares awarded	Exercise price	Expiry date	Options held following this notification
David Hall	300,000	14.7	28 January 2018	450,000
Jeremy Martin	300,000	14.7	28 January 2018	450,000
Nicholas Winer	300,000	14.7	28 January 2018	450,000
Allan Walker	300,000	14.7	28 January 2018	450,000

These options are exercisable between one and ten years from the date of grant. The total number of options outstanding is now 3,310,000 being 8.2 % of the current issued share capital.

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For further information visit www.horizonteminerals.com or contact:

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Notes to Editors:

Horizonte Minerals Plc is an AIM listed mineral resources exploration group focussed on the discovery, appraisal and development of gold and base metal deposits in Brazil and Peru. The Company has two primary gold exploration projects in Brazil, and one silver-zinc-lead project in Peru. The two Brazilian gold projects, Tangara and Falcao, are located to the south of the highly prospective Carajas Mineral Province. Both projects cover an area of approximately 300 sq km and are centred over greenstone belts, with known gold mineralisation. The scale of these project areas, the overall aerial extent of the

mineralised system and the high density and magnitude of related gold anomalies (identified in river sediments, surface soils and rocks), indicate the potential for multiple deposit discoveries.

The silver-zinc-lead project is located in the historic mining district of Cerro de Pasco in Central Peru. Sampling and limited historic drilling on this project has demonstrated the high grade potential of this project. Additional projects include the 4,660 hectare on the prospective Achaean aged Crixas greenstone belt, where multiple nickel-copper anomalies have been defined and the 25,556 hectare Lontra Ni Project situated in the Araguaia mobile belt, which flanks the eastern margin of the Carajas Mineral Province of northern Brazil.