

2nd November 2006

Horizonte Minerals plc ('the Company')

Holding in Company

Horizonte Minerals plc, the AIM listed exploration and development company focussed on Brazil and Peru, was notified on 1st November that CIM Special Situations Fund Limited had increased its interest in the Company and now holds 900,000 Ordinary Shares representing 3.05 per cent. of the Company's issued share capital.

**** ENDS ****

For further information visit: www.horizonteminerals.com

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