

Horizonte Minerals plc / Index: AIM and TSX / Epic: HZM / Sector: Mining  
29 June 2011

**Horizonte Minerals plc ('Horizonte' or 'the Company')**  
**Appoints Brazil General Manager**

Horizonte Minerals plc, the AIM and TSX quoted exploration and development company focused in Brazil, announces the appointment of a Mr. Paul Nagerl as General Exploration Manager in Brazil with immediate effect. His appointment complements Horizonte's exploration and development management team which are actively advancing the Company's flagship Araguaia Nickel project ('Araguaia') and gold portfolio in the prospective Carajas mining district of north central Brazil.

Mr. Nagerl is an accomplished and registered geologist with 24 years of experience in the mineral resource industry, including international experience in general consulting, strategic development, project review, evaluation and management. He also has strong technical expertise and business development acumen having served as an Executive Director for a number of companies. He has extensive Brazilian mining experience having established Falconbridge Brazil Ltda in South America, and initiated and successfully implemented nickel and Platinum Group Element exploration programmes in Brazil that resulted in the discovery of the Serra de Tapas nickel laterite project in Araguaia. Furthermore, Mr. Nagerl was involved in the development and management of nickel laterite deposits in Guatemala that were sold to BHP Billiton.

Commenting, Horizonte Chairman David Hall said, "We are delighted to have Paul join the expanding Horizonte team. The ability of Horizonte to attract a person of Paul's calibre speaks highly of the Company's growing reputation and the quality of our Araguaia nickel project in Brazil which has a maiden resource of 76.6 million tonnes at 1.35% nickel and 0.06% cobalt. Paul will be intimately involved in developing Araguaia towards defining a resource in excess of 100 million tonnes with grades comparable to other world class nickel deposits, and in turn, towards a pre-feasibility and subsequent feasibility stage. In addition, he brings his wide ranging skills to support our other exploration activities in Brazil, including our Falcao gold project where we have initiated a 3,000m drilling campaign to ascertain the economic potential of the project."

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For further information visit [www.horizonteminerals.com](http://www.horizonteminerals.com) or contact:

Jeremy Martin	Horizonte Minerals plc	Tel: +44 (0) 20 7763 7157
David Hall	Horizonte Minerals plc	Tel: +44 (0) 20 7763 7157
Dominic Morley	Panmure Gordon (UK) Limited (Nomad and Broker)	Tel: +44 (0) 20 7459 3600
Katherine Roe	Panmure Gordon (UK) Limited	Tel: +44 (0) 20 7459 3600
Hannah Woodley	Panmure Gordon (UK) Limited	Tel: +44 (0) 20 7459 3600
Joanna Weaving	finnCap Ltd (Joint Broker)	Tel: +44 (0) 20 7600 1658
Matthew Robinson	finnCap Ltd	Tel: +44 (0) 20 7600 1658
Ben Thompson	finnCap Ltd	Tel: +44 (0) 20 7600 1658
Felicity Edwards	St Brides Media & Finance Ltd (PR)	Tel: +44 (0) 20 7236 1177
Hugo de Salis	St Brides Media & Finance Ltd	Tel: +44 (0) 20 7236 1177

### **About Horizonte Minerals:**

Horizonte Minerals plc is an AIM and TSX listed exploration and development Company with a portfolio of nickel and gold projects in the Carajas District of Brazil. The Company is focussed on creating value by generating and rapidly advancing exploration projects in tandem with joint ventures with major mining companies, providing mid-term cash flow, which is then used to develop the business and pipeline projects.

Horizonte has two committed major mining partners: Teck Resources Limited, a major strategic shareholder in the Company, and AngloGold Ashanti Limited, a JV partner on the gold portfolio.

Horizonte owns 100 per cent of the advanced Araguaia nickel project located to the south of the Carajas mineral district of northern Brazil.; the project has the potential to deliver a resource with size and grades comparable to other world-class projects in northern Brazil.

In addition, Horizonte and AngloGold Ashanti have a US\$5.3 million exploration alliance to generate and develop new and existing gold targets within two areas of Brazil and a further JV with the major whereby AngloGold Ashanti can earn into 51% of the Falcao gold project by expending US\$4.5 million over three years with the right to earn a further 19% by taking the project to Pre-feasibility Study.

Horizonte is well funded to accelerate the development of its core projects.

#### **CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION**

*Except for statements of historical fact relating to the Company, certain information contained in this press release constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the potential of the Company's current or future property mineral projects; the success of exploration and mining activities; cost and timing of future exploration, production and development; the estimation of mineral resources and reserves and the ability of the Company to achieve its goals in respect of growing its mineral resources; and the realization of mineral resource and reserve estimates. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". In addition, statements relating to "mineral reserves" or "mineral resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the mineral resources and mineral reserves described can be profitably mined in the future. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, and are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks related to: exploration and mining risks, competition from competitors with greater capital; the Company's lack of experience with respect to development-stage mining operations; fluctuations in metal prices; uninsured risks; environmental and other regulatory requirements; exploration, mining and other licences; the Company's future payment obligations; potential disputes with respect to the Company's title to, and the area of, its mining concessions; the Company's dependence on its ability to obtain sufficient financing in the future; the Company's dependence on its relationships with third parties; the Company's joint ventures; the potential of currency fluctuations and political or economic instability in countries in which the Company operates; currency exchange fluctuations; the Company's ability to manage its growth effectively; the trading market for the ordinary shares of the Company; uncertainty with respect to the Company's plans to continue to develop its operations and new projects; the Company's dependence on key personnel; possible conflicts of interest of directors and officers of the Company, and various risks associated with the legal and regulatory framework within which the Company operates.*

*Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*