

Horizonte Minerals plc ('Horizonte' or 'the Company')
Change of Adviser

Horizonte, the AIM quoted exploration and development company focused in Brazil, is pleased to announce the appointment of Panmure Gordon (UK) Limited as nominated adviser, financial adviser and broker with immediate effect.

****ENDS****

For further information visit www.horizonteminerals.com or contact:

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Notes:

Horizonte Minerals plc is an AIM quoted exploration and development company with a portfolio of nickel and gold projects in the Carajas Mining District of northern Brazil. The Company is focused on creating value by generating and rapidly advancing exploration projects in tandem with joint ventures with major mining companies, providing mid-term cash flow which is then used to develop the business and pipeline projects.

Horizonte now has two committed major mining partners: Teck Resources Limited ('Teck'), a strategic 50 per cent shareholder in the Company and AngloGold Ashanti Limited, a JV partner on the gold portfolio.

Horizonte owns 100 per cent. of the advanced Araguaia nickel project located to the south of the Carajas mineral district of northern Brazil, the project has the potential to deliver a resource with size and grades comparable to other world-class projects in northern Brazil. It is Horizonte's intention to fast-track development and deliver a JORC compliant/43-101 nickel resource in H1 2011.

Additionally, Horizonte signed a US\$2.8 million option agreement to advance the Tangara gold project, situated in the Araguaia mobile belt in the Carajas Mineral Province of northern Brazil, with Troy Resources in December 2007. The project is currently being advanced towards a resource definition.