

11 March 2008

**Horizonte Minerals plc ('Horizonte')**  
**Quarterly Exploration Update to Shareholders**

Horizonte Minerals plc, the AIM listed exploration and development company focused on Brazil and Peru, has today sent a Quarterly Exploration Update to shareholders, giving an overview of its current projects and summarising recent news. An extract from the update is provided below;

“The Horizonte field teams have been making good progress over the last three months. In Brazil the principle focus is now the Lontra Nickel Laterite project, where we are working towards resource definition. In Peru, we have significantly increased field activity, a 1,600m diamond drilling programme was concluded on the El Aguila project in late December, and in the last two months, over 14 projects have been reviewed with three now under exclusive due diligence.

The Company is set for growth in 2008, with three intermediate stage projects being worked towards resource definition, a generative programme of pipeline projects and a healthy cash position of £2.2 million to fund exploration. In addition we have a solid and expanding economic management team and new corporate presence in London. When you benchmark our current market capitalisation against peer group companies operating in the region we believe Horizonte represents a value story.”

The Exploration Update is available on Horizonte’s website [www.horizonteminerals.com](http://www.horizonteminerals.com).

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For further information visit [www.horizonteminerals.com](http://www.horizonteminerals.com) or contact:

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**Notes to Editors:**

Horizonte Minerals plc is an AIM listed exploration and development company with an extensive portfolio of gold, nickel, silver, lead and zinc projects in producing mineral districts in Brazil and Peru. It has three primary projects working towards a resource definition including the 22,556 hectare Lontra nickel project situated in the Araguaia mobile belt, which flanks the eastern margin of the Carajas Mineral Province of northern Brazil, the silver-zinc-lead project El Aguilia in Peru, located in the historic mining district

of Cerro de Pasco and the 300 sq km Falcao gold project located near the Lontra project. In addition it has a generative pipeline of early stage projects in development.

The Company is focused on generating and rapidly advancing exploration projects before joint venturing them with a major mining company to further develop the projects and provide mid-term cash flow, which can be fed back into the business and its other projects. This model was proven in December 2007 when Horizonte signed an option agreement with Troy Resources (ASX:TRY), to operate and develop its Brazilian Tangara gold project by expending a total US\$2.8 million on exploration and development as well as a royalty payment on production.