

18 October 2007

**Horizonte Minerals plc ('Horizonte')**  
**Letter to Shareholders**

Horizonte Minerals plc, the AIM listed exploration and development company focussed on Brazil and Peru, has posted a letter to shareholders, giving an overview of its current projects and strategy. The letter is also available on Horizonte's website – [www.horizonteminerals.com](http://www.horizonteminerals.com).

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For further information visit [www.horizonteminerals.com](http://www.horizonteminerals.com) or contact:

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**Notes to Editors:**

Horizonte Minerals plc is an AIM listed exploration and development company focussed on gold, silver and base metal opportunities in Brazil and Peru. It aims to become, through experience and a track record of discovery success, to become the preferred exploration partner for Major gold and base metal mining companies, in the region.

The Group's has two flagship gold exploration projects in Brazil, a one silver-zinc-lead project in Peru as well as additional gold, zinc and nickel exploration projects in Brazil. The two Brazilian gold projects, Tangara and Falcao, south of the highly prospective Carajas Mineral Province each cover an area of approximately 300 sq km and are centred over greenstone belts, with known gold mineralisation. The scale of these project areas, early results, the overall aerial extent of the mineralised system and the high density and magnitude of related gold anomalies, indicate the potential for multiple deposit discoveries.

The El Aguila silver-zinc-lead project is located in the historic mining district of Cerro de Pasco in Central Peru. Drilling has demonstrated the high grade potential of this project. Additional projects include the 4,660 hectare on the prospective Achaean aged Crixas greenstone belt, where multiple nickel-copper anomalies have been defined and the 25,556

hectare Lontra Ni Project situated in the Araguaia mobile belt, which flanks the eastern margin of the Carajas Mineral Province of northern Brazil.