

8th June 2007

Horizonte Minerals plc ('Horizonte' or 'the Company')
AGM Statement

Horizonte Minerals plc, the AIM listed exploration and development company focused on Brazil and Peru, held its AGM yesterday and all resolutions were duly passed.

At the meeting, CEO Jeremy Martin made the following statement:

“During the year we have made considerable progress advancing our portfolio of exploration projects in Brazil and Peru and shareholders now have exposure to gold, silver, zinc and nickel, through the Company’s core projects. The Board believes that work conducted to date demonstrates that there is potential for a major mineralised system to exist on all three projects.

“At the Tangara gold project in Brazil, we have completed the first phase drilling which resulted in an economic discovery intercept. Follow-up work, concluding in a detailed geophysical programme, has defined a large target area open in both directions outboard from the discovery hole. Diamond drilling commenced today to test the continuity of this zone. At the El Aguila silver-zinc project in Peru, work has concentrated on increasing that target size at Pacos Hill and defining the Zona Sur targets for drilling. The geological model developed for the Zona Sur, based on the recent geophysical programme, demonstrates excellent continuity between the structural, geochemical and geophysical anomalies, and we are very excited to drill test this zone.

“We have increased our exploration portfolio and given shareholders exposure to nickel with the generation and award of potentially exciting new projects. These include, the Crixas project, a 4,660 hectare on the prospective Achaean aged greenstone belt, where multiple nickel-copper anomalies have been defined and the 25,556 hectare Lontra Ni Project, situated in the Araguaia mobile belt, which flanks the eastern margin of the Carajas Mineral Province of northern Brazil. Exploration on these projects is now underway to generate drill targets.

“We have a proven business strategy of identifying and generating early stage exploration targets that demonstrate the potential to host major mineral systems and secure control of district scale licence areas. We have an excellent team in place, which has been strengthened over the last six months and we are now starting to see interest from the

major companies impressed by the quality of the exploration targets generated by the Company.

“The aim for the next 12 months is to grow the Company organically through the advancement of the current project portfolio, selective acquisition and by forming strategic associations with the major mining companies. The Board believes that Horizonte is now in a strong position to benefit from the current commodity prices and geographic location in turn delivering enhanced shareholder value.”

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Notes to Editors:

Horizonte Minerals Plc is an AIM listed mineral resources exploration group focused on the discovery, appraisal and development of gold and base metal deposits in Brazil and Peru. The Group's has two flagship gold exploration projects in Brazil, and one silver-zinc-lead project in Peru as well as additional gold, zinc and nickel exploration projects in Brazil. The two Brazilian gold projects, Tangara and Falcao, are located to the south of the highly prospective Carajas Mineral Province. Both projects cover an area of approximately 300 sq km and are centred over greenstone belts, with known gold mineralisation. The scale of these project areas, the overall aerial extent of the mineralised system and the high density and magnitude of related gold anomalies (identified in river sediments, surface soils and rocks), indicate the potential for multiple deposit discoveries. The silver-zinc-lead project is located in the historic mining district of Cerro de Pasco in Central Peru. Sampling and limited historic drilling on this project has demonstrated the high grade potential of this project. The Group has a joint venture with Australian gold producer Troy Resources NL's 70% owned local subsidiary Sertao Mineracao Ltda to advance its Goias Velho gold exploration project in Brazil. Additional projects include the 4,660 hectare on the prospective Achaean aged Crixas greenstone belt, where multiple nickel-copper anomalies have been defined and the 25,556 hectare Lontra Ni Project situated in the Araguaia mobile belt, which flanks the eastern margin of the Carajas Mineral Province of northern Brazil.