

2nd November 2006

Horizonte Minerals plc ('the Company')

Holding in Company

Horizonte Minerals plc, the AIM listed exploration and development company focused on Brazil and Peru, was notified on 1st November that CIM Special Situations Fund Limited had increased its interest in the Company and now holds 900,000 Ordinary Shares representing 3.05 per cent. of the Company's issued share capital.

**** ENDS ****

For further information visit: www.horizonteminerals.com

Contacts

Jeremy Martin/David Hall	Horizonte Minerals plc	Tel: 020 7495 5446
David Paxton	Hichens Harrison	Tel: 020 7382 7785
Hugo de Salis	St Brides Media & Finance Ltd	Tel: 020 7242 4477
John Frain/Fergal Meegan	Davy	Tel: +353 1 679 6363